

Declaration of compliance in accordance with Section 161 of the German Companies Act

Declaration of the Executive Board and the Supervisory Board of IVU Traffic Technologies AG in accordance with Section 161 AktG on compliance with the German Corporate Governance Code

The Executive Board and the Supervisory Board hereby declare that IVU Traffic Technologies AG complied with the provisions and recommendations of the German Corporate Governance Code in the current version of 20 March 2020 with the following exceptions:

B.5 Age limit for Executive Board members

The Supervisory Board has not defined an age limit for members of the Executive Board. The company does not see any reason to stipulate an age limit for the Executive Board, as the expertise of experienced Executive Board members should be available to the company and exclusion from the Executive Board solely on grounds of age does not seem appropriate.

C.2 Age limit for Supervisory Board members

The company dispenses with the definition of an age limit for the Supervisory Board, as the expertise of experienced Supervisory Board members should be available to the company and exclusion from the Executive Board solely on grounds of age does not seem appropriate.

F.2 Interim financial information

The Code recommends that the mandatory interim financial information be made publicly accessible within 45 days from the end of the period under review. In order to ensure proper financial reporting and in particular sufficient time for the Supervisory Board to review the information, the company departs slightly from the recommendation of the Code.

Berlin, 15 February 2022

For the Executive Board

A handwritten signature in blue ink, appearing to read 'Martin Müller-Elschner', written in a cursive style.

Martin Müller-Elschner (Chairman of the Executive Board)

For the Supervisory Board

A handwritten signature in black ink, appearing to read 'Herbert Sonntag', written in a cursive style.

Prof. Herbert Sonntag (Chairman of the Supervisory Board)