

Declaration in accordance with Section 161 AktG on compliance with the German Corporate Governance Code

The Executive Board and the Supervisory Board hereby declare that IVU Traffic Technologies AG complied and will comply with the regulations and recommendations of the German Corporate Governance Code in the current version of 28th April 2022 with the exceptions listed below.

B.5 Age limit for Executive Board members

The Supervisory Board has not defined an age limit for members of the Executive Board. The company does not see any reason to stipulate an age limit for the Executive Board, as the expertise of experienced Executive Board members should be available to the company and exclusion from the Executive Board solely on grounds of age does not seem appropriate.

C.2 Age limit for Supervisory Board members

The company dispenses with the definition of an age limit for the Supervisory Board, as the expertise of experienced Supervisory Board members should be available to the company and exclusion from the Executive Board solely on grounds of age does not seem appropriate.

F.2 Interim financial information

The Code recommends that the mandatory interim financial information be made publicly accessible within 45 days from the end of the period under review. In order to ensure proper financial reporting and in particular sufficient time for the Supervisory Board to review the information, the company departs slightly from the recommendation of the Code.

Berlin, 15th February 2024

A handwritten signature in blue ink, appearing to read 'Martin Müller-Elschner'.

For the Executive Board
Martin Müller-Elschner

A handwritten signature in blue ink, appearing to read 'Prof. Dr. Herbert Sonntag'.

For the Supervisory Board
Prof. Dr. Herbert Sonntag