

Joint press release

IVU Traffic Technologies AG / Daimler Buses

Daimler Buses acquires a 5.25% stake in IVU AG

Strategic partnership for the connected mobility of tomorrow

Berlin/Stuttgart/Mannheim, 27 February 2019 – Daimler Buses (EvoBus GmbH) is investing in digital mobility and acquiring a 5.25 percent stake in Berlin-based IVU Traffic Technologies AG. The seller of the equity stake is the charitable foundation Gerlind & Ernst Denert-Stiftung established by IVU's previous CEO, Prof. Ernst Denert. The transaction also involves a strategic partnership between IVU and Daimler Buses to offer integrated mobility solutions for the public transport of tomorrow.

Public transport is undergoing a radical transformation. Daimler Buses has identified three issues that will have a significant impact on the transport transformation: increasing connectivity, electric mobility and digital mobility services. The partners want to work together to develop innovative, integrated solutions that go far beyond the vehicle itself and the traditional IT transport system.

“Our IVU.suite standard solution is one of the leading systems for resource planning and fleet management, and is already paving the way extensively for the public transport of tomorrow,” explained Martin Müller-Elschner, CEO of IVU Traffic Technologies. “Through the strategic partnership with Daimler Buses, we are building synergies for technological development and strengthening our international market presence.”

Till Oberwörder, Head of Daimler Buses and Chief Executive of EvoBus GmbH, adds: “Electro mobility is changing particularly the conditions for all market participants. As a leading manufacturer, we are already advising our costumers today on how to make the most of our buses and especially our electric buses. Through the cooperation with IVU, we are positioning ourselves even stronger as an integrated system provider for public transport.”

Prof. Ernst Denert, who was CEO of IVU between 2001 and 2009, believes that the company is going in the right direction: “As CEO and major shareholder, I have been closely connected with IVU for quite some time. I am now pleased to transfer the shares from my foundation's hands into those of an eminently suitable partner to support the further of IVU.”



Daimler Buses and IVU Traffic Technologies form a strategic partnership for the public transport of tomorrow (from left: Martin Müller-Elschner, CEO of IVU Traffic Technologies, Matthias Rust, CTO of IVU Traffic Technologies, Till Oberwörder, Head of Daimler Buses and Chief Executive of EvoBus GmbH, Gustav Tuschen, Head of Product Engineering Daimler Buses. Image: Daimler Buses)

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IVU Traffic Technologies has been working for over 40 years with more than 500 engineers to ensure punctual and reliable transport in the world’s metropolises. In growing cities, people and vehicles are constantly on the move – a logistical challenge that calls for intelligent and secure software systems. The integrated standard products of the IVU.suite work to plan, optimise and control the deployment of buses and trains, provide passengers with real-time information, create routes for parcel delivery services, and support businesses in choosing branch locations.

IVU. SYSTEMS FOR VIBRANT CITIES.

Daimler at a Glance

Daimler AG is one of the world’s most successful automotive companies. With its divisions Mercedes-Benz Cars, Daimler Trucks, Mercedes-Benz Vans, Daimler Buses and Daimler Financial Services, the Daimler Group is one of the biggest producers of premium cars and the world’s largest producer of trucks above 6 tons. Daimler

Financial Services provides financing, leasing, fleet management, investment products and brokerage of credit cards and insurance, as well as innovative mobility services. The company's founders, Gottlieb Daimler and Carl Benz, made history with the invention of the automobile in the year 1886. As a pioneer of automotive engineering, it is a motivation and commitment of Daimler to shape safely and sustainably the future of mobility. The Group's focus is on innovative and green technologies as well as on safe and superior automobiles that appeal and fascinate. Daimler consequently invests in the development of efficient drive trains with the long-term goal of locally emission-free driving: from hightech combustion engines about hybrid vehicles to electric drive trains powered by battery or fuel cell. Furthermore, the company follows a consistent path towards intelligent connectivity of its vehicles, autonomous driving and new mobility concepts. This is just one example of how Daimler willingly accepts the challenge of meeting its responsibility towards society and the environment. Daimler sells its vehicles and services in nearly all the countries of the world and has production facilities in Europe, North and South America, Asia, and Africa. Its current brand portfolio includes, in addition to the world's most valuable premium automotive brand, Mercedes-Benz (Source: Interbrand-Study, 10/4/2018), as well as Mercedes-AMG, Mercedes-Maybach and Mercedes me, the brands smart, EQ, Freightliner, Western Star, BharatBenz, FUSO, Setra and Thomas Built Buses, and Daimler Financial Services' brands: Mercedes-Benz Bank, Mercedes-Benz Financial Services and Daimler Truck Financial. The company is listed on the stock exchanges of Frankfurt and Stuttgart (stock exchange symbol DAI). In 2018, the Group sold 3.4 million vehicles and employed a workforce of around 298,700 people. Group revenue amounted to €167.4 billion. Group EBIT amounted to €11.1 billion.